



# charlivia

ANNUAL REPORT 2024/2025





## DIRECTOR'S STATEMENT

The 2025 report represents the initial roll-in of capital to Charlivia Group and the formation of a new company.

Though only a part-year result, a few early wins have been chalked up. The company managed to 'buy the dip' very well during what I would call the 'Tariff Dump' in April 2025.

These positions, though modest, appreciated quickly, and are reflected in comprehensive income for 2025, and will filter through to (I hope) realised profit in the next financial year.

The outlook for 2025/26 is positive. Equities are at record highs by my two preferred measures - Shiller P/E Ratio and Buffett Ratio - so I am proceeding very carefully in that regard. One of the few value buys anywhere at the moment continues to be Melbourne property, it would be great to introduce some leverage into the company in the coming year and expand this operation.

Music royalties and vehicle leasing continue to profit well, though I would anticipate this will shrink in focus for the future.

The covered options work grows more expert and complex over time - I see this as a growth and high profit area in which I will continue to invest time.

Regards,

Rod Ladgrove

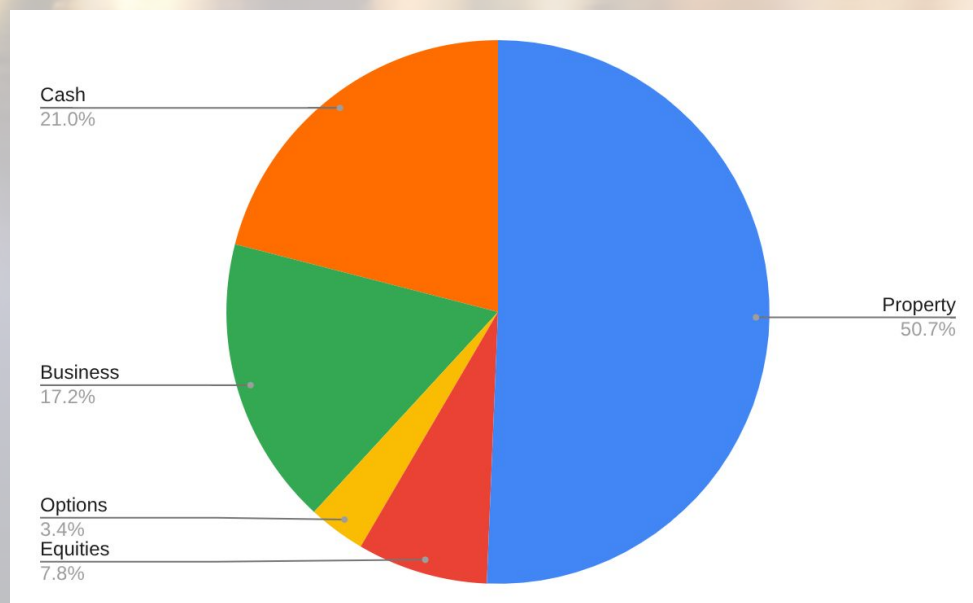


# charlivia

KEY FIGURES - 2024/25 PART YEAR

	June 30, 2025 (Part Year)	Inception (1H 2025)
<b>Shares Outstanding</b>	1,135,401	0
<b>Company Book Value</b>	641,228	0
<b>Book Value Per Share</b>	0.565	0.538
<b>Annual Earnings (Taxable)</b>	714	
<b>Total Company Assets</b>	698,961	0
<b>Total Company Debt</b>	0	0
<b>Debt/Asset Ratio</b>	0	0
<b>Debt/Equity Ratio</b>	0	0
<b>Share Issue Price (Book Value * 1.1)</b>	0.622	0.538
<b>2025/26 Director Salaries</b>	55,000	-

## AUM BREAKDOWN



**CHARLIVIA GROUP PTY LTD**  
**CONSOLIDATED BALANCE SHEET**

**June 30,**  
**2025**

**ASSETS**

*Current Assets:*

Cash Trading Account	\$ 144,492
Cash Bank Account	2,205
<12m Options Positions Held	23,814

*Property and Equipment:*

Residential Property	354,082
Motor Vehicle	40,000

*Other Assets:*

Triple Double Music Catalog	80,000
Shares Held	54,368

<b>TOTAL ASSETS</b>	<b><u>698,961</u></b>
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**LIABILITIES**

*Current Liabilities:*

<12m Options Outstanding	\$ 57,733
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<b>TOTAL LIABILITIES</b>	<b><u>57,733</u></b>
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**SHAREHOLDER EQUITY**

Common Stock	\$ 641,228
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<b>TOTAL SHAREHOLDER EQUITY</b>	<b>\$ <u>641,228</u></b>
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<b>LIABILITIES AND SHAREHOLDER EQUITY</b>	<b>\$ <u>698,961</u></b>
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**CHARLIVIA GROUP PTY LTD**  
**PROFIT/LOSS STATEMENT (PART YEAR)**

Year to June 30,  
**2025**

**INCOME**

Property Rent	\$ 3,466
Tesfleet Income	18,420
Interest Earned	276
TripleDouble Income	12,185
Gain (Loss) Equities Trade	(38,408)
Gain (Loss) Derivatives Trade	37,493
Gain (Loss) Forex	(12,107)
Dividends	11

**TOTAL INCOME** **21,336**

**EXPENSES**

Tesfleet Expenses	\$ 4,272
Regulatory and Accounting	1,151
Salary, Super and Payroll	10,305
Travel, Accomodation and Allowance	1,421
Property Expenses	800
Office and Marketing	427
TripleDouble Expenses/Payments	2,104
Financial Fees	34
Tax Paid	108

**TOTAL EXPENSES** **20,622**

**TOTAL NET PROFIT (LOSS) BEFORE TAX** **\$ 714**

**CHARLIVIA GROUP PTY LTD**  
**STATEMENT OF CASHFLOW**

Year to June 30,  
**2025**

**Cashflow from Operating Activities**

Property Net Cashflow	\$ 2,666
Tesfleet Net Cashflow	14,148
TripleDouble Net Cashflow	10,081
Combined company operating costs	(13,746)
Tax Expense	(108)
<b>Total Cashflow from Operating Activities</b>	<b><u>13,041</u></b>

**Cashflow from Investing Activities**

Net Cashflow from realised equities and derivative positions	\$ (915)
Net Cashflow from realised foreign currency positions	(12,107)
Purchase of Real Estate	(354,082)
Net Cashflow unrealised equity and derivative positions <sup>1</sup>	9,876
Dividends received	11
Interest Earned	276
<b>Total Cashflow from Investing Activities</b>	<b><u>(356,941)</u></b>

**Cashflow from Financing Activities**

Sale of Preferential Shares	\$ 490,597
<b>Total Cashflow from Financing Activities</b>	<b><u>490,597</u></b>

**Net Increase in Cash** **146,697**

**Cash at July 1, 2024** **0**

**Cash at June 30, 2025** **146,697**

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<sup>1</sup>Positive cashflow attributed to sale of unrealised derivative positions (cash received upon sale)

**CHARLIVIA GROUP PTY LTD**  
**CHANGES IN SHAREHOLDER EQUITY**

Year to June 30,  
**2025**

	SHARE CAPITAL	RETAINED EARNINGS	TOTAL
Balance July 1, 2024	\$ 0		0
Issuance of Common Shares for Prem.	0		0
Issuance of Preference Shares	610,846		610,846
Net Income		714	714
Other Comprehensive Income			29,668
<b>Balance June 30, 2025</b>		<b>\$</b>	<b><u>641,228</u></b>





## **BUYING AND SELLING SHARES**

### **BUYING SHARES**

Shares in Charlivia are issued at Company discretion at a price of 1.1 times book value at the end of the preceding quarter.

Alternatively - you can express interest in buying shares from other shareholders, if there is a holder desiring to sell - and the company will endeavour to connect both parties by email.

Please contact management if buying shares is of interest to you - [info@charlivia.com](mailto:info@charlivia.com)

### **SELLING SHARES**

At any time you can express a desire to sell shares, and the company will endeavour to connect you with a waitlisted buyer by email (see above).

Alternatively, the company makes a good faith commitment (not legally binding) to 'buy back', or arrange buying of, issued shares at their exact current book value.

Please contact management if you wish to sell shares - [info@charlivia.com](mailto:info@charlivia.com)